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**GOVERNOR SCHWARZENEGGER APPOINTS DUANE ROTH
TO THE INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE**

LOS ANGELES, CA – Yesterday Governor Schwarzenegger announced the appointment of Duane Roth to the Independent Citizens' Oversight Committee (ICOC) for the California Institute for Regenerative Medicine.

Duane Roth, of La Jolla, is the founder, chairman and chief executive officer of Alliance Pharmaceutical Corp. Since 2004, Roth has also served as the executive director of CONNECT, a non-profit organization supporting entrepreneurship and promising technology and life sciences businesses in the San Diego area.

"I would like to thank Governor Schwarzenegger for conducting an extensive search and appointing an executive officer of a commercial life science entity to the Independent Citizens' Oversight Committee. Duane Roth will bring decades of valuable cross-sector experience within the biotech field to this board," said Robert Klein, Chairman of the ICOC. "Duane's leadership as an entrepreneur as well as an economic development proponent in the biotech industry will be a real asset for our effort. We look forward to his active participation and innovative insight."

"It is a great honor and privilege to be named to the historic Independent Citizen's Oversight Committee, and I look forward to working with my esteemed fellow members from all around the state of California. I thank Governor Schwarzenegger for his faith in my ability to ensure that the mission of Proposition 71 is implemented and that the will of 7,000,000 voters becomes reality," said Roth. "In my many years of experience in the biotech field, I have seldom seen such an exciting and promising area of science as stem cell research, and I look forward to the challenges and the successes we encounter as we push this field forward together, here in the great state of California."

Prior to founding Alliance, Mr. Roth held senior management positions at American Home Products (now Wyeth) and Johnson & Johnson operating companies. He has served as a member of the Board of Directors and executive committees of the Biotechnology Industry Organization (BIO), the California Healthcare Institute (CHI), and BIOCUM.

Mr. Roth serves on a number of advisory committees and boards of the University of California, including the President's Board on Science and Innovation, the University of California at San Diego (UCSD) Cardiovascular Center, and the San Diego Science and Technology Council. Mr. Roth is active in the San Diego community, serving on the board of the San Diego Regional Economic Development Corporation, the San Diego Regional Chamber of Commerce, among others. Mr. Roth is a member of Governor Arnold Schwarzenegger's California Commission for Jobs and Economic Growth. He is a graduate of Iowa Wesleyan College, where he serves as a trustee.